



## Press Release

### For Immediate circulation

BSE: <b>500160</b>	NSE: <b>GTL</b>	Reuters: <b>GTL.BO &amp; GTL.NS</b>	Bloomberg: <b>GTS.IN</b>
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## **GTL registers a Revenue growth of 26% on Y-o-Y basis; EBITDA grows by 28% on Y-o-Y basis**

### **Highlights for the quarter ended June 30, 2010**

- Consolidated Revenue from Global Operations was ₹ 616.98 Crore for the quarter ended June 30, 2010 as against ₹ 490.71 Crore for the corresponding quarter in the previous year, recording a Y-o-Y growth of 26%.
- EBITDA for the quarter ended June 30, 2010 was ₹ 97.14 Crore as against ₹ 75.81 Crore for the corresponding quarter in the previous year, recording a Y-o-Y growth of 28%.

### **Mumbai, July 27, 2010**

GTL Limited today announced the un-audited results of the Company (including its international subsidiaries on consolidated basis) for the quarter ended June 30, 2010. GTL is India's largest Network Services provider and has a vision to become the world's largest Network Services provider.

The gross profit for the quarter ended June 30, 2010 was ₹ 149.81 Crore (24.28% of revenue) as against ₹ 123.85 Crore (25.24% of revenue) during the corresponding quarter in the previous year.

The Selling & Marketing Expenses increased to ₹ 16.67 Crore (2.70% of revenue) in the current quarter from ₹ 13.43 Crore (2.74% of revenue) in the corresponding quarter for the

previous year. Administration Expenses were ₹ 36.00 Crore (5.84% of revenue) in the current quarter as against ₹ 34.61 Crore (7.05% of revenue) in the corresponding quarter for the previous year.

Depreciation charged for the quarter stood at ₹ 17.73 Crore as against ₹ 13.98 Crore in the corresponding quarter of last financial year.

The Net profit of the Company has reduced from ₹ 53.26 Crore to ₹ 37.49 Crore mainly due to exchange loss of ₹ 2.41 Crore as against an exchange gain of ₹ 19.72 Crore reported in the corresponding quarter in the previous year.

## **Manpower at GTL**

The total manpower of the Company stood at 7,064 as on June 30, 2010, as against 5,942 as on June 30, 2009.

## **Award won during the quarter**

GTL has won the "International Asia Pacific – World Class Award" in large service category. This award is given to companies displaying world class quality performance. The award follows the U.S. Malcolm Baldrige Performance Excellence Model.

## **About GTL Limited**

GTL, a Global Group Enterprise, is a leading Network Services company, offering services and solutions to address the Network Life Cycle requirements of Telecom Carriers and Technology providers (OEMs).

Global Group is India's leading business group involved in Network Services and Telecom Tower Infrastructure. Global Holding Corporation Pvt. Ltd. is the holding company of "Global Group" that has 7 operating companies, two of which, GTL and GTL Infra, are listed on Indian Stock Exchanges.

The Group, owns 32,500 Telecom Towers, is expected to have revenues in excess of US\$ 1.5 Billion, Balance sheet size of over US\$ 5 Billion and more than 35,000 professionals (FY

2011E). The Group has Operations across 46 countries, employs people of 22 nationalities and supports 18 social causes.

For over 2 decades Global Group has been partnering with leading telecom operators and OEMs offering its expertise in wireless communications. From 2G Networks to 3G, from WiMAX to IPTV, Global group provides complete life-cycle solutions around Network Services. The services include Network Planning and Design, Network Deployment, Network Operations and Maintenance, Infrastructure Management, Energy Management and Professional services.

Global Group Enterprises have received more than 35 accolades and awards for excellence in Business, CSR and Corporate Governance. The group's flagship company GTL features in the S&P's ESG India Index, is the recipient of "Outstanding Achievement" trophy from IMC RBNQA, "Certificate for strong Commitment" from CII-ITC for Sustainable Development and "Greentech Environment Excellence" Award. GTL Infra has won "Best Independent Infrastructure Provider" from Tele.Net, "Innovative Infrastructure Company of the year" by CNBC TV18 and "Top Independent Infrastructure Provider of India" by V&D. Global Towers has been awarded the "Best in class Innovation in Manufacturing Award" at International India Innovation summit, 2010. The Group offers excellent working conditions and provides social benefits like free Medical Care and Insurance for the employees' families.

By 2013, the Group plans to Erect, Engineer and Manage 100,000 Cell Sites across 150 Networks. These Networks are expected to connect more than 100 million subscribers in 50 countries across the world.

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